

### **SOMERSET COUNTY**

#### **DOCUMENT COVER SHEET**

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DATE OF DOCUMENT: December 10, 2021

The Signal Point Neighborhood Condominium

FIRST PARTY (Grantor, Mortgagor, Seller or Assignor)

Steve Peter, County Clerk Somerest County, NJ 2022 Feb 09 09:57 AM BK: 7423 PQS: 3057-3081 Instrument # 2022006079 Doc Type: AGTDEEDN

Fee: \$83.00

(Official Use Only)

SECOND PARTY (Grantee, Mortgagee, Buyer, Assignee)

Responsibility of Assoc. Insurance Ded

TYPE OF DOCUMENT: Resolution Pertaining to the

	TIES:	· · · · · · · · · · · · · · · · · · ·			
	THE FOLLOWING	G SECTION IS REQUIRED FOR DEE	DS ONLY		
MUNICIPALITY:		MAILING ADDRESS OF GRANTEE:			
BLOCK: LOT:					
CONSIDERATION:					
		MORTGAGE BOOKING & PAGING ARGES & OTHER ORIGINAL MORT	INFORMATION FOR ASSIGNMENT		
ВООК	PAGE	INSTRUMENT #	DOCUMENT TYPE		

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RETAIN THIS PAGE FOR FUTURE REFERENCE

# SIGNAL POINT NEIGHBORHOOD CONDOMINIUM ASSOCIATION, INC.

## RESOLUTION PERTAINING TO THE RESPONSIBILITY OF ASSOCIATION'S INSURANCE DEDUCTIBLE

WHEREAS, Signal Point Neighborhood Condominium Association, Inc., is a New Jersey not-for-profit organization, governed in part by By-Laws, established in accordance with N.J.S.A. § 45:22A-21, et seq., and a Master Deed, which was recorded in the Somerset County Clerk's Office on March 17, 1987, in Deed Book 1622, Page 189, et seq.; and

CONTINUED ON FOLLOWING PAGE

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RECORD & RETURN TO:

Jennifer L. Alexander, Esq. GRIFFIN ALEXANDER, P.C. 415 Route 10, 2<sup>nd</sup> Floor Randolph, NJ 07869

## SIGNAL POINT NEIGHBORHOOD CONDOMINIUM ASSOCIATION, INC.

## RESOLUTION PERTAINING TO THE RESPONSIBILITY OF ASSOCIATION'S INSURANCE DEDUCTIBLE

WHEREAS, Section 4.03 of the Master Deed grants to the Association the power to perform all acts as may be reasonably necessary to enforce any of the provisions of the Master Deed; and

WHEREAS, Section 5.06(F) of the Master Deed grants to the Association the power to promulgate rules "covering any and all aspects of its function, including the use and occupancy of the Condominium Property"; and

WHEREAS, Article IX(d) of the By-Laws grants the Board of Trustees the power to "adopt and publish Rules and regulations governing the use of the Common Elements and the Limited Common Elements and the personal conduct of the Members and their guests thereon"; and

WEHEREAS, on February 24, 2015, the Board at that time adopted a resolution pertaining to the responsibility of the Association's insurance deductible.

WHEREAS, the current Board wished to have this resolution recorded with the Somerset County Clerk.

WHEREAS, the Board deems it to be in the best interest of the Association to readopt the resolution pertaining to the responsibility of the Association's insurance deductible so that it will be included in any title search.

NOW, THEREFORE BE IT RESOLVED, on this day of 2021, that the Board hereby establishes and re adopts the following:
<ol> <li>The Resolution pertaining to the responsibility of the Association's insurance deductible that was originally adopted by the board on February 24, 2015.</li> </ol>
This Resolution is adopted this 10 day of Polynom, 2021, by the Board

of Trustees of the Signal Point Neighborhood Condominium Association, Inc.

ATTEST:

SIGNAL POINT NEIGHBORHOOD CONDOMINIUM ASSOCIATION, INC.

Tracey A. Starace, President

Halli Lichermen, Secretary/Treasurer

I certify that the vote for this Resolution was as follows:

Trustee	Yes	No	Abstain	Absent
hacy a Stalae, President				
, Vice President				
Acti helenn, Secretary/Treasurer				
flew Row , Trustee				
Promore, Trustee	<b>/</b>			

Helli Lieberman Secretary/Treasurer

#### STATE OF NEW JERSEY

:SS

**COUNTY OF MORRIS** 

10, 202 /, personally came before me, ebermar (Secretary), and that this person acknowledged under oath, to may satisfaction, that:

- this person is the Secretary of the Board of Trustees of the Corporation named in this (a) document;
- (b) this person is attesting witness to the signing of this document by Tracey Starace (President), the proper corporate officer who is the President of the Corporation;
- this document was signed and delivered by the corporation as its voluntary act duly (c) authorized by the proper resolution of its Board of Trustees;
- this person knows the proper seal of the Corporation which was affixed to this (d) document; and
- this person signed this proof to attest the truth to these facts. (e)

Print Name under Signature

Halli Lieberman

Sworn and Subscribed to before me this